Reading THE NATION 26 SEP - 2 OCT 2022

Last week, 'mini-budget' mayhem saw the UK economy wobble as the Pound plummeted, pension funds were pressured and mortgage lenders pulled thousands of products to put the jitters on the housing market. Only a Bank of England intervention stabilised the economic turmoil as we saw engagement with related content, including Property, grow significantly.







ozoneproject.com



TOP 10 CONTENT CATEGORIES OF THE WEEK

	Page Views	WoW Growth	Unique Users	WoW Growth	Reader Attention	WoW Growth
Property	7.3m	35%	2.5m	35%	2.9	0%
Music & Audio	13.3m	32%	2.2m	12%	6.1	18%
Business & Finance	45.0m	13%	8.0m	1%	5.6	12%
Home & Garden	10.5m	11%	3.3m	9 %	3.2	2%
Medical Health	43.4m	9%	7.0m	5%	6.2	4%
Careers	6.2m	9 %	2.1m	10%	3.0	-1%
Tech & Computing	18.4m	9%	4.6m	1%	4.0	7 %
Travel	14.5m	5%	4.3m	8%	3.4	-2%
Personal Finance	21.4m	4%	5.0m	1%	4.3	3%
Automotive	7.2m	4%	2.1m	5%	3.4	-1%

OZONE OVERVIEW

A jeopardous week for the UK economy following the Government's 'mini-budget' piled the pressure on consumers, including homeowners with mortgages and buyers looking to finance a first-time property purchase, as borrowing rates grew dramatically and lenders removed thousands of products from the market. Engagement with our **Property** content increased significantly by +35% to 7.3m weekly page views.

With financial markets so rattled by the Government's growth plan, and Bank of England intervention needed to stabilise them, engagement with our **Business & Finance** content grew to 45m weekly page views; the second highest ever recorded by the category. Elsewhere, 21.4m **Personal Finance** page views hit a record category high as consumers turned to our publishers for trusted information.

And finally, it may have been a nail-biting week for the markets but for Liverpool and Glasgow the drama continues as the decision over which city will host next year's Eurovision nears. Growing interest saw our **Music & Audio** content increase by +32% week on week to 13.3m page views.

Source: Ozone 2022

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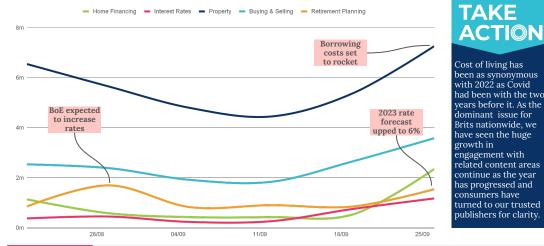
Our Property content was propelled to the top of our engagement charts last week as the housing market felt the aftershock of the Government's mini-budget. With interest rates forecast to hit 6% next year, lenders cancelled thousands of home financing products as homeowners with mortgages and first-time buyers scrambled to secure a lower borrowing rate. As such, engagement with related content grew significantly.





Property pressure pushes engagement up

Engagement with related content in the last six weeks





With the housing market and consumers so directly affected by last week's economic turmoil, engagement with the **Home Financing** topic within our **Personal Finance** content increased by almost 3.5 times week on week.



The 35% growth for our **Property** content was driven and matched by the same rate of growth for the **Buying & Selling** topics within the category, as forecasts about the affordability of mortgages and a 10% drop in house prices next year were made.



The housing market was not isolated in its impact from the economy's wobble. Pension funds also looked to be in jeopardy before the Bank of England intervened. Engagement with our **Retirement Planning** content also grew significantly by +82% week on week.

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Property pressure in the headlines





House prices UK house prices predicted to drop by at least 10% in 2023

As lenders pull mortgage products amid interest rate turmoil, experts forecast 'significant fall'



Kwarteng to U-turn on scrapping 45p tax rate: 'We get it – we have listened'



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Darbern for the lowest para, our solver in tail sets out a new approach to build a more prosperous economy. However, it is clear that the abolition of the 45p tax rate has become a distraction from our overriding mission to tackle the challenges facine our country.

As a result, I'm announcing we are not proceeding with the abolition of the 45p tax rate. We get it, and we have listened

This will allow us to focus on delivering the major parts of our growth package.





